



## Argentine Grain & Oilseed Market Report

Updated

mayo 22, 2009

### Soybean Spreads

FOB										
	BASIS (u\$/bushel)					FLAT (u\$/tm)				
	US	BZL	ARG	Spd 2-3	Spd 1-3	US	BZL	ARG	Spd 2-3	Spd 1-3
Spot	na	na	na	na	na	na	na	na	na	na
juni-09	49	42	29	13	20	446	444	439	5	7
juli-09	50	42	29	13	21	447	444	439	5	8
agos-09	49	85	70	15	-21	435	448	442	6	-8
sept-09	56	na	na	na	na	416	na	na	na	na

FLETE (u\$/tm)										
	Norte Europa					China				
	US	BZL	ARG	Spd 2-3	Spd 1-3	US	BZL	ARG	Spd 2-3	Spd 1-3
Spot	32,00	38,00	35,00	3	-3	47	48	46	2	1

CIF N. Europa										
	BASIS (u\$/bushel)					FLAT (u\$/tm)				
	US	BZL	ARG	Spd 2-3	Spd 1-3	US	BZL	ARG	Spd 2-3	Spd 1-3
Spot	na	na	na	na	na	na	na	na	na	na
juni-09	152	145	131	13	20	484	488	480	8	4
juli-09	153	145	131	13	21	485	488	480	8	5
agos-09	151	188	173	15	-21	472	492	483	9	-11
sept-09	158	na	na	na	na	453	na	na	na	na

CIF China										
	BASIS (u\$/bushel)					FLAT (u\$/tm)				
	US	BZL	ARG	Spd 1-2	Spd 1-3	US	BZL	ARG	Spd 1-2	Spd 1-3
Spot	na	na	na	na	na	na	na	na	na	na
juni-09	192	189	170	18,7	21,617	499	498	491	6,9	7,9
juli-09	193	189	170	18,7	22,629	499	498	491	6,9	8,3
agos-09	191	232	211	20,7	-19,875	487	502	494	7,6	-7,3
sept-09	198	na	na	na	na	468	na	na	na	na





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### Soybeanmeal Spreads

FOB										
	BASIS (u\$/bushel)					FLAT (u\$/tm)				
	US	BZL	ARG	Spd 2-3	Spd 1-3	US	BZL	ARG	Spd 2-3	Spd 1-3
Spot	na	na	na	na	na	na	na	na	na	na
juni-09	45	8	6	2	39	463	422	420	2	43,0
juli-09	46	8	6	2	40	464	422	420	2	44,1
agos-09	65	8	18	-10	47	469	406	417	-11	51,8
sept-09	na	16	na	na	na	na	394	na	na	na

FLETE (u\$/tm)										
	Norte Europa					Malasia				
	US	BZL	ARG	Spd 2-3	Spd 1-3	US	BZL	ARG	Spd 2-3	Spd 1-3
Spot	33,00	39,00	36,00	3	-3	49	51	50	1	-1

CIF N. Europa										
	BASIS (u\$/bushel)					FLAT (u\$/tm)				
	US	BZL	ARG	Spd 2-3	Spd 1-3	US	BZL	ARG	Spd 2-3	Spd 1-3
Spot	na	na	na	na	na	na	na	na	na	na
juni-09	151	113	111	2	40	502	467	461	5	40,5
juli-09	152	113	111	2	41	503	467	461	5	41,6
agos-09	171	112	123	-10	49	508	451	459	-8	49,4
sept-09	na	120	na	na	na	na	438	na	na	na

CIF Malasia										
	BASIS (u\$/bushel)					FLAT (u\$/tm)				
	US	BZL	ARG	Spd 1-2	Spd 1-3	US	BZL	ARG	Spd 1-2	Spd 1-3
Spot	na	na	na	na	na	na	na	na	na	na
juni-09	195	162	157	5	37,65	518	479	476	3	42
juli-09	196	162	157	5	38,686	519	479	476	3	44
agos-09	215	162	169	-8	45,938	524	463	473	-10	51
sept-09	na	169	na	na	na	na	450	na	na	na

Ph (54) 911 4424 8709 - E-mail hugo@hrasesor.com.ar

[www.agritips.com.ar](http://www.agritips.com.ar)